GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 25 of 2014

The Loans and Guarantees (Authorisation) Act

(Laws, Volume 20, Cap. 366)

The Loans and Guarantees (Maximum Amounts) (Amendments) Order, 2014

In EXERCISE of the powers contained in section *three* and *fifteen* of the Loans and Guarantees (Authorisation) Act and in pursuance of a resolution in that behalf in the National Assembly, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees (Authorisation) (Maximum Amounts) (Amendment) Order, 2014, and shall be read as one with the Loans and Guarantees (Maximum Amounts) Order, 2013 in this Order referred to as the principal Order.

Title

S.I. No. 116 of 2013

Amendment of paragraph

- 2. Paragraph 2 of the principal Order is amended—
 - (a) in sub-paragraph (1), by the deletion of the words "two hundred million kwacha" and the substitution therefor of the words "thirteen billion kwacha"; and
 - (b) in sub-paragraph (2), by the deletion of the words "ten million kwacha" and the substitution therefor of the words "twenty billion kwacha"
- 3. Paragraph 4 of the principal Order is amended—

(a) in sub-paragraph (1), by the deletion of the words "two hundred million kwacha" and the substitution therefor of the words "two billion kwacha"; and

Amendment of paragraph

(b) in sub-paragraph (2), by the deletion of the words "two billion kwacha" and the substitution therefor of the words "five billion kwacha"

A. B. CHIKWANDA, *Minister of Finance*

LUSAKA

18th March, 2014 [MF/IDM/70/2/2]