

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 30 OF 2014

The Loans and Guarantees (Authorisation) Act
(Laws, Volume 20, Cap. 366)

**The Loans and Guarantees (Authorisation) (Exemption)
Notice, 2014**

IN EXERCISE of the powers contained in section *fourteen* of the Loans and Guarantees (Authorisation) Act, the following Notice is hereby made:

1. This Notice may be cited as the Loans and Guarantees (Authorisation) (Exemption) Notice, 2014. Title
2. The agreements specified in the Schedule are exempt from the requirement to pay two percent of the loans guaranteed under the agreements. Exemption

SCHEDULE

(Paragraph 2)

AGREEMENT

1. The Agreement dated 5th March, 2014 between ZESCO Limited (as Borrower) and Nordea Bank AB (publ) and the Standard Bank of South Africa Limited (as Original Lenders), Nordea Bank AB (publ) and the Standard Bank of South Africa (as Arrangers), Nordea Bank AB (publ) (as Agent) and Nordea Bank AB (publ) (as EKN Agent) for a loan of up to United States dollars one hundred thirty-three million, three hundred eighty-five thousand, one hundred and five (USD 133,385,105) for connecting North-Western Province to the National Grid Project; and

2. The Commercial Loan Facility Agreement dated 5th March, 2014 between ZESCO Limited (as Borrower), the Standard Bank of South Africa Limited (as Original Lender) and the Standard Bank of South Africa Limited (as Arranger) and the Standard Bank of South Africa Limited (as Agent), for a loan of up to United States dollars twenty-nine million, five hundred sixty-eight thousand, one hundred forty-eight and thirty-three cents (US\$29,568,148.33) for connecting North-Western Province to the National Grid Project.

LUSAKA

7th April, 2014

[MF/IDM.101/37/30]

A. B. CHIKWANDA,
Minister of Finance